

# GIFT LETTER

Loan Number:  
Applicant(s):

I/We \_\_\_\_\_ will give or have given to  
\_\_\_\_\_, my/our

\_\_\_\_\_, a gift in the sum of \_\_\_\_\_ to be used  
towards the down payment and/or closing costs involved in the purchase of real property at

This is a bona fide gift and no repayment is expected or implied in the form of cash or future services.  
\_\_\_\_\_ may verify the sums contained herein by communication with any of the  
following.

Institution: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Contact: \_\_\_\_\_

Account Number: \_\_\_\_\_

The funds

- ☐ will be transferred to the applicant prior to closing  
☐ have already been transferred to the applicant on \_\_\_\_\_  
☐ will be paid directly to the settlement agent at closing

I/We state that no repayment of this gift is expected and hereby authorize verification of any information  
contained herein.

I/We certify that the funds given to the applicant(s) were not made available to the donor from any person or  
entity with an interest in the sale of the property including the seller, real estate agent or broker, builder, loan  
officer, or any entity associated with them.

Donor's Address:

Signature of Donor \_\_\_\_\_

Date \_\_\_\_\_

\_\_\_\_\_

Signature of Donor \_\_\_\_\_

Date \_\_\_\_\_

\_\_\_\_\_

Donor's Phone Number: \_\_\_\_\_

Borrower: \_\_\_\_\_ Date \_\_\_\_\_

PRIVACY ACT NOTICE: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not, your application for approval as a prospective mortgagor or borrower may be delayed or rejected. The information requested in this form is authorized by Title 38, USC, Chapter 37 (if VA); by 12 USC, Section 1701 et. seq. (if HUD/FHA); by 42 USC, Section 1452b(if HUD/CPD); and Title 42 USC, 1471 et. seq., or 7 USC, 1921 et. seq. (if USDA,RHCDS)

## Recipient Please Note: The Lender Needs The Following Documentation:

1. Proof of Donors Capability. Example - Copy of donors bank statement showing available balance.
2. Proof of Transfer. Example - Copy of cancelled check or wire.
3. Proof of Borrowers Receipt. Example - Deposit slip/Receipt from escrow for borrowers account.

Warning: Section 1010 of Title 18, U.S.C., Federal Housing Administration transaction provides, "Whoever, for the purpose of influencing in any way the action of such administration . . . make, passes, utters, or publishes any statement, knowing the same to be false . . . shall be fined not more than \$5,000 or imprisoned not more than two years, or both."

