

Texas Broker Fee Agreement

This Texas Broker Fee Agreement ("Agreement") is entered into on this ___ day of _____, 20___, by and between the Borrower(s) identified below and the Mortgage Broker named below, in compliance with the Texas Administrative Code §§ 80.202(b)(2) and/or 81.109(b)(2).

1. Borrower Information

Name(s): _____

Address: _____

City, State, ZIP: _____

Phone: _____

2. Mortgage Broker Information

Company Name: _____

Loan Originator Name & NMLS ID: _____

Company NMLS ID: _____

Address: _____

Phone: _____

3. Description of Services Provided

The Broker agrees to assist the Borrower(s) in obtaining a residential mortgage loan by offering loan counseling, originating loan applications, and coordinating with lenders and other third parties.

4. Broker Compensation

The Borrower agrees to pay the Broker a fee as compensation for the services described above. This fee shall be:

☐ A flat fee of \$_____ OR

☐ ___% of the loan amount

This fee is:

- ☐ Earned and payable upon closing only
- ☐ Earned upon execution of this Agreement, regardless of loan closing

5. Acknowledgements

The Borrower(s) understand and acknowledge the following:

- This fee is for services rendered in connection with a mortgage loan transaction in Texas.
- This Agreement is separate from lender disclosures and is required under Texas law.
- No other fees will be paid by the Borrower to the Broker unless disclosed herein.

6. Signatures

Borrower Signature: _____ Date: _____

Borrower Name (Print): _____

Broker Signature: _____ Date: _____

Broker Name (Print): _____