# VIRGINIA LOAN BROKERAGE AGREEMENT AND LOAN ORIGINATION DISCLOSURE STATEMENT

Loan #:
MIN:

Date:

Broker:

Borrower(s):

Property Address:

1. The Broker shall collect a broker loan fee in the amount of $ OR % of the loan amount. This fee shall be paid by the lender or some other third party entity (besides a seller) in accordance to a separate agreement entered into by the Broker and such entity. Under such arrangement, you, the Borrower(s), are prohibited from paying the Broker any compensation, in accordance with and pursuant to 12 CFR §1026.36.

2. Listed below is a full and detailed description of the acts or services the Broker will perform for you *(check all applicable boxes)*:

☒ Take information from you and fill out your application.
☒ Analyze your income and debt to determine the maximum mortgage you can afford.
☒ Collect financial information and other related documents from you that are part of the application process.
☒ Initiate and order verifications of employment and verifications of deposit.
☒ Initiate and order requests for mortgage and other loan verifications.
☒ Educate you in the home buying and/or financing process, advise you about the different types of loan products available and demonstrate how closing costs and monthly payments could vary under each product.
☒ Assist you in understanding and clearing any credit problems.
☒ Initiate and order appraisal(s).
☒ Initiate and order any inspections or engineering reports.
☒ Maintain regular contact with you, any realtors, and lender between application and closing to appraise you and them of the status of the application and gather any additional information as needed.
☒ Order legal documents.
☒ Participate in the loan closing.

3. The Broker's principal business address is:

**Va. Code Ann. § 6.2-1616(B)(4)**
**Va. Admin. Ruling 1607**

By signing below, Borrower agrees to the terms and considerations of this Agreement.

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**- BORROWER -** **- DATE -**

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**- BORROWER -** **- DATE -**