

MORTGAGE BROKER FEE AGREEMENT

Broker:
Address:

Phone:

Loan #:
MIN:

Date:

NOTICE TO PROSPECTIVE BORROWER(S)

Read the Mortgage Broker Fee Agreement carefully so that you can make an informed choice. You are entitled to a copy of this contract. Signing this Agreement does not obligate you to obtain a mortgage loan through this mortgage broker, and it does not indicate mortgage loan approval. The Agreement is valid for ninety (90) days from this date.

Proposed Loan Amount \$_____ First/Second Mortgage _____ Interest Rate _____ %

REPRESENTATION

, as your mortgage broker and/or originator, I am acting as your agent in providing mortgage brokerage services. As your agent, I owe you a duty of the utmost care, honesty and loyalty, including full disclosure of all material facts.

Mortgage broker/originator must initial the following statement that is applicable:

I am also the agent for _____
Name of Additional Person with an Agency Relationship

I do not have an agency relationship with any other person.

The following services will be provided to you at the estimated costs shown below. These services will be paid for by the person indicated - either you (the borrower), the lender, or both parties. See the attached Loan Estimate for services provided, estimated costs, and the person responsible for the payment.

DISCLOSURE OF LENDER PAYMENTS TO BROKER

For purposes of this disclosure a Yield Spread Premium (YSP) is the amount paid to the mortgage broker by the lender, based on the difference between the interest rate at which the broker originates the loan and the par, or market rate offered by a lender. If you would rather pay a lower interest rate, you may pay higher up-front fees. If you pay less up front, you may pay a higher interest rate. Before you sign this contract I can display alternatives for you. The amounts disclosed on this agreement apply only if you qualify for this loan. It is understood that no fee will be charged if either the borrower or lender turns down the loan.

1. Dollar amount of Yield Spread Premium (YSP) \$ _____
2. Dollar amount of mortgage \$ _____
- Percent of YSP in relation to loan amount _____ % (Item 1/Item 2)

The following is an itemization of points, fees and commissions related to my mortgage:

Broker: _____ (NMLS #: _____)
MLO: _____ (NMLS #: _____)

Paid by S* Seller L* Lender K* Broker R* Branch O* Other	Paid Outside of Closing	Amounts Paid by Others	Amounts Paid by You
Broker Compensation	\$	\$	\$
Underwriting Fees	\$	\$	\$
Appraisal Fee	\$	\$	\$
Credit Report Fee	\$	\$	\$
Flood Certification Fee to	\$	\$	\$
Tax Service Fee to	\$	\$	\$
Title - Attorney Fee to	\$	\$	\$
Title - Closing Coordination Fee to	\$	\$	\$
Title - Closing Fee to	\$	\$	\$
Title - Closing Protection Letter - Borrower to	\$	\$	\$
Title - Closing Protection Letter - Lender to	\$	\$	\$
Title - Closing Protection Letter - Seller to	\$	\$	\$
Title - E-Docs/E-Record/RecSvc Fee to	\$	\$	\$
Title - Lender's Title Insurance to	\$	\$	\$
Title Opinion Fee	\$	\$	\$
Deed Recording to	\$	\$	\$
Deed County Tax/Stamps to	\$	\$	\$
Deed State Tax/Stamps to State of South Carolina	\$	\$	\$
Mortgage Recording to	\$	\$	\$
Homeowner's Insurance Premium	\$	\$	\$
Daily Interest Charges	\$	\$	\$
Homeowner's Insurance (months @ \$ per month)	\$	\$	\$
Property Tax Escrow (months @ \$ per month)	\$	\$	\$
Home Owner Dues	\$	\$	\$
Title - Owner's Title Insurance (optional) to	\$	\$	\$

3. Total Points, Fees and Commissions \$ _____

Percentage of Points, Fees and Commissions
in relation to loan amount (Item 3/Item 2) _____ %

Total of YSP, Points, Fees and Commissions
(Item 1 + Item 3) \$ _____

Percent of YSP, Points, Fees and Commissions
in relation to the total loan amount _____ %

This loan may be co-brokered, in which case _____ may share mortgage broker services or fees with another mortgage broker on behalf of the borrower. Within three (3) days of making a final decision to co-broker a loan, _____ will provide the borrower with written notice of such co-brokering.

Broker: _____ (NMLS #: _____)
MLO: _____ (NMLS #: _____)

BORROWER COMPLAINTS

The S.C. Department of Consumer Affairs is designated to receive complaints or inquiries about the origination and brokering of your mortgage. You may make a complaint to the agency by mail, telephone, or online.

Address: S.C. Department of Consumer Affairs
293 Greystone Blvd., Ste. 400
Columbia, S.C. 29210

Mailing Address: S.C. Department of Consumer Affairs
P.O. Box 5757
Columbia, SC 29250

Phone Number: (803) 734-4200 or (800) 922-1594, Toll-Free in S.C.

Website: <http://www.consumer.sc.gov/>

I acknowledge by my signature that I have received a fully executed copy of the Mortgage Broker Fee Agreement at the time of my application for a mortgage. The Agreement has been explained to me, and I understand it. I understand that a copy of the Agreement will be maintained in my file with my mortgage broker. I voluntarily enter into this mortgage transaction.

SIGNATURES

- BORROWER - - DATE -

- BORROWER - - DATE -

By signing below the mortgage broker certifies that the information in this contract is accurate, and complies with all provisions of state and federal law.

-BROKER REPRESENTATIVE - - DATE -

Broker: (NMLS #:)
MLO: (NMLS #:)

BORROWERS RIGHTS

This may be the largest and most important loan you get during your lifetime. You should be aware of certain rights before you enter into any loan agreement.

1. You have the **RIGHT** to shop for the best loan for you and compare the charges of different mortgage brokers and lenders.
2. You have the **RIGHT** to be informed about the total cost of your loan including the interest rate, points, and other fees.
3. You have the **RIGHT** to receive a Loan Estimate, containing all loan and settlement charges, before you agree to the loan and pay any fees.
4. You have the **RIGHT** to know what fees are not refundable if you decide to cancel the loan agreement.
5. You have the **RIGHT** to ask your mortgage broker to explain exactly what the mortgage broker will do for you.
6. You have the **RIGHT** to know how much the mortgage broker is getting paid by you and the lender for your loan.
7. You have the **RIGHT** to ask questions about charges and loan terms that you do not understand.
8. You have the **RIGHT** to a credit decision that is not based on your race, color, religion, national origin, sex, marital status, age, or whether any income is from public assistance.
9. You have the **RIGHT** to know the reason if your loan was turned down.
10. You have the **RIGHT** to ask for the CFPB Special Information Booklet, *Your Home Loan Toolkit*.
11. You have the **RIGHT** to receive a copy of the Closing Disclosure three (3) business days prior to your loan closing.

Your Home Loan Toolkit and other helpful information is available at CFPB's website:

http://www.consumerfinance.gov/f/201503_cfpb_your-home-loan-toolkit-web.pdf

For other questions call (855) 411-2372.

Broker:

(NMLS #:)

MLO:

(NMLS #:)